

MUNICIPALITY OF LOUISE
CLEARWATER GAS TAX RESERVE
BY-LAW 2017-01

BEING a By-law of the Municipality of Louise to establish a reserve fund for Clearwater gas tax.

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the municipality to create a special reserve fund for the purpose of holding Federal Gas Tax Funds to pay for eligible costs of eligible projects;

NOW THEREFORE the Council of the Municipality of Louise, in open session duly assembled hereby enact as follows:

1. That the Clearwater Gas Tax Reserve Fund be created for the purpose of holding Federal Gas Tax Funds to pay for eligible costs of eligible projects;
2. That funds may be withdrawn from the Clearwater Gas Tax Reserve to cover only eligible costs of a project as defined in the Federal Gas Tax Funding Agreement.

DONE AND PASSED by the Council of the Municipality of Louise, assembled at Crystal City, in the Province of Manitoba, this 24th day of May, 2017 A.D.

Municipality of Louise



REEVE



CHIEF ADMINISTRATIVE OFFICER

Given first reading this 10th day of May, 2017 A.D.
Given second reading this 24th day of May, 2017 A.D.
Given third reading this 24th day of May, 2017 A.D.