## MUNICIPALITY OF LOUISE

## ROCK LAKE HANDIVAN RESERVE FUND

## BY-LAW 2024-10

**BEING** a By-law of the Municipality of Louise to establish a reserve fund for payment of costs associated with the Rock Lake Handivan

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

**AND WHEREAS** the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of having funds available for the Rock Lake Handivan

**NOW THEREFORE** the council of the Municipality of Louise, in open session duly assembled enact as follows:

- 1. That the Rock Lake Handivan Reserve Fund be created for the purpose of holding funds to pay for projects associated with the Rock Lake Handivan or purchase of a replacement Handivan
- 2. That funds may be withdrawn from the Rock Lake Handivan Reserve Fund to cover expenses incurred as defined by the Council of the Municipality of Louise and authorized by inclusion within the annual Financial Plan

**DONE AND PASSED** by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 28<sup>th</sup> day of February 2024

Municipality of Louise

REEVE

CHIEF ADMINISTRATIVE OFFICER

Given first reading this 14<sup>th</sup> day of February 2024 Given second reading this 28<sup>th</sup> day of February 2024 Given third reading this 28<sup>th</sup> day of February 2024