

MUNICIPALITY OF LOUISE

LOUISE POOL CONSTRUCTION TRUST RESERVE FUND

BY-LAW 2018-15

BEING a By-law of the Municipality of Louise to establish a trust reserve fund for a Pool Construction project

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund to hold in trust contributions specifically for the purpose of a pool construction project.

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

1. That the Louise Pool Construction Trust Reserve Fund be created for the purpose of holding funds to pay for a pool construction project;
2. That funds may be withdrawn from the Louise Pool Construction Trust Reserve Fund to cover expenses for a pool construction projects as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 5th day of December 2018 A.D.

MUNICIPALITY OF LOUISE


REEVE


CHIEF ADMINISTRATIVE OFFICER

Given first reading this 26th day of September 2018 A.D.
Given second reading this 5th day of December 2018 A.D.
Given third reading this 5th day of December 2018 A.D.