

MUNICIPALITY OF LOUISE

COMMUNITY DEVELOPMENT RESERVE FUND

BY-LAW 2018-13

BEING a By-law of the Municipality of Louise to establish a reserve fund for community development

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of funds to pay for community development projects.

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

1. That the Louise Community Development Reserve Fund be created for the purpose of holding funds to pay for community development projects;
2. That funds may be withdrawn from the Louise Community Development Reserve Fund to cover expenses for community development projects as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 13th day of June 2018 A.D.

MUNICIPALITY OF LOUISE


REEVE


CHIEF ADMINISTRATIVE OFFICER

Given first reading this 23rd day of May 2018 A.D.

Given second reading this 13th day of June 2018 A.D.

Given third reading this 13th day of June 2018 A.D.