MUNICIPALITY OF LOUISE

LOUISE FIRE EQUIPMENT RESERVE FUND

BY-LAW 2017-03

BEING a By-law of the Municipality of Louise to establish a reserve fund for Emergency Response

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the municipality to create a special reserve fund for the purpose of saving funds to pay for capital costs of emergency response projects;

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

- 1. That the Louise Fire Equipment Reserve Fund be created for the purpose of holding funds to pay for capital costs of emergency response projects;
- 2. That funds may be withdrawn from the Louise Fire Equipment Reserve Fund to cover capital costs for emergency response as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.

DONE AND PASSED by the Council of the Municipality of Louise, assembled at Crystal City, in the Province of Manitoba, this 23rd day of August 2017 A.D.

Municipality of Louise

St. Suchanan REEVE

Acting

PlBorton CHIEF ADMINISTRATIVE OFFICER

Given first reading this 26th day of July, 2017 A.D. Given second reading this 23rd day of August, 2017 A.D. Given third reading this 23rd day of August, 2017 A.D.

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