MUNICIPALITY OF LOUISE

LOUISE WASTE SITE CLOSURE RESERVE FUND

BY-LAW 2020-08

BEING a By-law of the Municipality of Louise to establish a reserve fund for payment of costs incurred in the closure of the Louise Integrated Waste Site

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of having funds available when the Louise Integrated Waste Site requires to be closed.

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

- 1. That the Louise Waste Site Closure Reserve Fund be created for the purpose of holding funds to pay for expenses incurred in the waste site closure;
- 2. That funds may be withdrawn from the Louise Waste Site Closure Reserve Fund to cover expenses incurred as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 22nd day of April 2020

Municipality of Louise

CHIEF ADMINISTRATIVE OFFICER

Given first reading this 8 April 2020 Given second reading this 22 April 2020 Given third reading this 22 April 2020

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