

MUNICIPALITY OF LOUISE
LOUISE DRAINAGE RESERVE FUND

BY-LAW 2017-10

BEING a By-law of the Municipality of Louise to establish a reserve fund for Drainage expense

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;


AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of saving funds to pay for drainage expenses for drainage projects;

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

1. That the Louise Drainage Reserve Fund be created for the purpose of holding funds to pay for drainage expenses for drainage projects;
2. That funds may be withdrawn from the Louise Drainage Reserve Fund to cover expenses for drainage projects as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 10th day of January 2018 A.D.

Municipality of Louise



REEVE



CHIEF ADMINISTRATIVE OFFICER

Given first reading this 13th day of December 2017 A.D.
Given second reading this 13th day of December 2017 A.D.
Given third reading this 10th day of January 2018 A.D.