MUNICIPALITY OF LOUISE

LOUISE & PEMBINA VALLEY WATERSHED DISTRICT **PROJECT RESERVE FUND**

BY-LAW 2022-05

BEING a By-law of the Municipality of Louise to establish a reserve fund for projects which the Municipality of Louise is included which are to be administered by the Pembina Valley Watershed District.

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of saving funds to pay projects deemed necessary by the Pembina Valley Watershed District.

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

- 1. That the Louise and Pembina Valley Watershed District Project Reserve Fund be created for the purpose of holding funds to pay for Watershed District projects;
- 2. That funds may be withdrawn from the Louise and Pembina Valley Watershed District Project Reserve Fund to cover expenses for projects as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 23rd March 2022 A.D.

Municipality of Louise

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Given first reading this 9th March 2022 Given second reading this 23rd March 2022 Given third reading this 23rd March 2022