

# MUNICIPALITY OF LOUISE

## SCDWC RURAL WATERLINE RESERVE FUND

### BY-LAW 2024-16

**BEING** a By-law of the Municipality of Louise to establish a reserve fund for payment of costs associated with repair and maintenance that may be required to the SCDWC rural waterlines within the Municipality of Louise.

**WHEREAS** under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

**AND WHEREAS** the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of having funds available for expenses incurred for the repair and maintenance of SCDWC waterlines which connect rural SCDWC water customers to the SCDWC waterline.

**NOW THEREFORE** the council of the Municipality of Louise, in open session duly assembled enact as follows:

1. That the SCDWC Rural Waterline Reserve Fund be created for the purpose of holding funds to pay for costs associated with repairs and maintenance of SCDWC waterlines
2. That funds may be withdrawn from the SCDWC Rural Waterline Reserve Fund to cover expenses incurred as defined by the Council of the Municipality of Louise and authorized by inclusion within the annual Financial Plan

**DONE AND PASSED** by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 17 April 2024

### Municipality of Louise

  
REEVE

  
CHIEF ADMINISTRATIVE OFFICER

Given first reading this 27 March 2024  
Given second reading this 17 April 2024  
Given third reading this 17 April 2024