MUNICIPALITY OF LOUISE

MUNICIPAL RECREATIONAL BUILDING REPAIR RESERVE FUND

BY-LAW 2024-14

BEING a By-law of the Municipality of Louise to establish a reserve fund for payment of costs associated with repairs, renovations and upgrades needed to Municipal recreational facilities within the LUD of Clearwater, Crystal City and Pilot Mound.

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of having funds available for expenses incurred at the municipal recreational facilities of the Clearwater Curling Club, the Crystal City Arena and the Pilot Mound Millennium Complex.

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

- 1. That the Municipal Recreational Building Repair Reserve Fund be created for the purpose of holding funds to pay for costs associated with repairs, renovations and upgrades
- 2. That funds may be withdrawn from the Municipal Recreational Building Repair Reserve Fund to cover expenses incurred as defined by the Council of the Municipality of Louise and authorized by inclusion within the annual Financial Plan

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 13 March 2024

Municipality of Louise

Murry m Sity REEVE

CHIEF ADMINISTRATIVE OFFICER

Given first reading this 28th day of February 2024 Given second reading this 13th day of March 2024 Given third reading this 13th day of March 2024

P:\Municipality of Louise\By-laws\2024\2024-14 Municipal Recreational Building Repair Reserve Fund.docx