

MUNICIPALITY OF LOUISE
EQUIPMENT RESERVE FUNDS

BY-LAW 2021-06

BEING a By-law of the Municipality of Louise to establish three (3) reserve funds for payment of costs associated with equipment purchases and/or purchase of repair and maintenance in lieu of purchasing extended warranty.

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

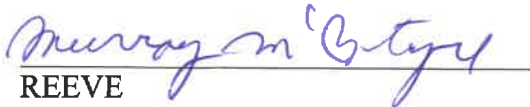
AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create three (3) reserve funds for the purpose of having funds available for rural equipment, LUD of Crystal City equipment and LUD of Pilot Mound equipment.

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

1. That the Louise Equipment Reserve Fund be created for the purpose of holding funds to pay for equipment purchases or purchases of repair and maintenance in lieu of purchasing extended warranty
2. That the LUD of Crystal City Equipment Reserve Fund be created for the purpose of holding funds to pay for equipment purchases
3. That the LUD of Pilot Mound Equipment Reserve Fund be created for the purpose of holding funds to pay for equipment purchases
4. That funds may be withdrawn from the Equipment Reserve Funds to cover expenses incurred as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.
5. Be it confirmed that By law 2-96 (Crystal City) and By law 16-95 (RM) are expired

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 7th April 2021

Municipality of Louise


REEVE


CHIEF ADMINISTRATIVE OFFICER

Given first reading this 24th of March 2021
Given second reading this 7th of April 2021
Given third reading this 7th of April 2021