

MUNICIPALITY OF LOUISE

MUNICIPAL BUILDING CONSTRUCTION RESERVE FUND

BY-LAW 2024-13

BEING a By-law of the Municipality of Louise to establish a reserve fund for payment of costs associated with construction of municipal buildings.

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;


AND WHEREAS the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of having funds available for expenses incurred for construction of replacement municipal buildings

NOW THEREFORE the council of the Municipality of Louise, in open session duly assembled enact as follows:

1. That the Municipal Building Construction Reserve Fund be created for the purpose of holding funds to pay for costs associated with building construction
2. That funds may be withdrawn from the Municipal Building Construction Reserve Fund to cover expenses incurred as defined by the Council of the Municipality of Louise and authorized by inclusion within the annual Financial Plan

DONE AND PASSED by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 13 March 2024

Municipality of Louise



REEVE



CHIEF ADMINISTRATIVE OFFICER

Given first reading this 28th day of February 2024

Given second reading this 13th day of March 2024

Given third reading this 13th day of March 2024