

THE MUNICIPALITY OF LOUISE

BY LAW NO 2018-14

Being a Bylaw of the Municipality of Louise to amend its By law No 2018-07 for connecting two new wells to the Clearwater Water Treatment Plant as a Local Improvement P/Burke
WHEREAS the Municipality of Louise under the authority of its By law No 2018-07 which was authorized by Municipal Board Order No E-18-101 is inter-alia, authorized to issue borrowing in the amount of \$46,000;

AND WHEREAS, no borrowing as authorized by said By law No 2018-07 has been issued or sold;

AND WHEREAS the Municipality of Louise has made arrangements to borrow from the Municipality of Louise General Reserve Fund in the amount of \$42,422.23 being the costs of works completed under the authority of By law 2018-07, such borrowing to be dated 31 December 2017, to bear interest at the rate of 2.75% per annum, payable annually during their currency and to mature on 31 December in each of the years 2018 to 2021 inclusive.

AND WHEREAS it is deemed expedient to amend said By law 2018-07 to provide for the issuance of the aforesaid borrowing;

AND WHEREAS the Municipality of Louise has received pre-payments from seven property owners in the amount of \$3,577.77;

NOW THEREFORE, the Council of the Municipality of Louise in council duly assembled hereby enacts as follows;

1. THAT By law # 2018-07 of the Municipality of Louise BE AND THE SAME IS HEREBY AMENDED to provide that borrowing in the amount of \$42,422.23 be issued to cover the costs of works completed thereunder, such borrowing to be dated 31 December 2017, to bear interest at the rate of 2.75% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule A hereto on 31 Day of December in each of the years 2018 to 2021, inclusive.
2. THAT the issue of said borrowing provides financing for all costs of work under authority of By law 2018-07 and that the balance of \$3,577.77 of authorized borrowing which will not be required or used is hereby cancelled
3. THAT Schedule C to said By law No 2018-07 be cancelled and Schedule C hereto be substituted therefore.

DONE AND PASSED as a By law of the Municipality of Louise in the Province of Manitoba this 8 day of August AD 2018

MUNICIPALITY OF LOUISE

K. Buchanan
Reeve

P. Burke
CAO

Approved, subject to Amendment

By Order No. E-18-134
of The Municipal Board

B. Brewer
Secretary

Read a first time this 13th day of July 2018
Read a second time this 13th day of July 2018
Read a third time this 8 day of August 2018