## MUNICIPALITY OF LOUISE

## LOUISE POOL REPLACEMENT RESERVE FUND

## **BY-LAW 2018-04**

BEING a By-law of the Municipality of Louise to establish a reserve fund for a replacement pool

WHEREAS under Section 168 (1) of the Municipal Act, the Council of a Municipality may establish reserve funds for any general or specific purpose;

**AND WHEREAS** the Council of the Municipality of Louise deems it expedient and in the best interest of the Municipality to create a special reserve fund for the purpose of saving funds to pay for a replacement swimming pool.

**NOW THEREFORE** the council of the Municipality of Louise, in open session duly assembled enact as follows:

- 1. That the Louise Pool Replacement Reserve Fund be created for the purpose of holding funds to pay for a replacement swimming pool;
- 2. That funds may be withdrawn from the Louise Pool Replacement Reserve Fund to cover expenses for a replacement swimming pool as defined by the Council of the Municipality of Louise and authorized by a duly passed resolution.

**DONE AND PASSED** by the Council of the Municipality of Louise, assembled in the LUD of Crystal City, in the Province of Manitoba, this 14<sup>th</sup> day of February 2018 A.D.

**Municipality of Louise** 

REEVE

CHIEF ADMINISTRATIVE OFFICER

Given first reading this 24<sup>th</sup> day of January 2018 A.D. Given second reading this 14<sup>th</sup> day of February 2018 A.D. Given third reading this 14<sup>th</sup> day of February 2018 A.D.